



Financial Planning 365

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It is easy to ignore financial planning. Many choose to return to it only when action is urgently needed or when a new goal or outcome is desired. However, this approach can be compared to driving a car but only handling the steering wheel every few miles!

In today's ever-changing financial landscape, it is essential to consider professional advice.

To help our clients get control of their financial planning, PK Group offers our Financial Planning 365 service.

**Financial Planning
365
offers you:**

- A year round service.
- A comprehensive annual review to ensure that your financial strategy and goals remain aligned.
- Online access to your investment information.
- Telephone and video call support from your financial adviser.
- A discount on other investment or tax planning services you may require.

Features



Feedback from our clients has shown that they appreciate the benefits of an ongoing advisory service and the development of a long term professional relationship.

This is why we created Financial Planning 365.

Financial Planning 365 offers you:

- An initial face-to-face meeting in which you can take advantage of the expert knowledge of your financial planner and work on a plan to achieve your short, medium & long term objectives.
- 24/7 access to information on your investments.
- Regular access to your financial planner.
- Reports and valuations available anytime. You can log in to view up-to-date data on your investments and net wealth.
- A comprehensive annual review of your financial situation, goals and plans.
- Rebalancing of your portfolio to meet the needs of the plan agreed at your annual review.
- Advice on how best to utilise your tax allowances and the various tax efficient investment products that are available.
- Guidance and advice made available when unexpected events and market movements occur through the year.
- Transparency of fees and costs.
- Peace of mind.

Costs

The service cost is 0.6% per annum of the investable value of your portfolio (with a minimum of £156 per month) depending on the level of service you require. Therefore if you have investments of £250,000 then the cost is £125 per month or if you have investments of £600,000 then the cost starts at £300 per month.

Introducing new capital

There is a set up charge for new capital deployed as our team completes all the administration for investing your funds. The costs involved are:

INVESTMENT (NEW)	TRANSACTIONAL CLIENT	FP 365 CLIENT
Up to £10,000	3.0%	1.5%
Next £90,000	2.0%	1.0%
Next £400,000	1.5%	0.75%
Next £500,000	1.0%	0.50%
Above £1,000,000	0.5%	0.25%

*Larger portfolios subject to bespoke fee structure.

Our minimum investment for this service is £250,000

Fees charged by product providers

Many investment products (such as pensions, bonds, etc) have additional costs. These costs are determined by the product provider and may be incurred in addition to the Financial Planning 365 fee.

Fees charged by online platforms

Financial Planning 365 is a service that has been designed to be delivered in conjunction with an online platform, e.g. M&G, Funds Network, Aegon.

A platform can bring all of your investments together in a single online location. By providing you with a consolidated view of your portfolio, as well as live instant valuations, platforms allow you and your financial planner to make informed financial planning decisions. The platform we recommend will be selected after careful analysis of your circumstances and needs.

The cost of using a platform typically ranges between 0.10% and 0.30% per annum of the investable value of your portfolio. For funds over £1,000,000, the cost reduces further.

PK Group has negotiated lower costs with a number of today's leading platform providers which may not be available directly.

Our tiered service offering

	Transactional	Annual	365 Premium	365 Premium £5M+
Service		Included within our annual servicing fee	Included within our annual servicing fee	Included within our annual servicing fee
Investment Services				
Access to portfolio valuations online	•	•	•	•
Basic cash flow modelling		•	•	•
Interim provider valuations		•	•	•
Asset allocation review		•	•	•
Annual portfolio rebalancing		•	•	•
Fund performance review		•	•	•
Investment reports and updates		•	•	•
Fund switching		•	•	•
Model portfolio service		•	•	•
Product provider valuation		•	•	•
DFM service		•	•	•
Tax Planning				
Capital gains tax planning				•
Tax planning				•
Estate planning				•
Ongoing tax planning				•
Ongoing annual services				
Annual ISA allowance	•	•	•	•
Maintain and update policy records	•	•	•	•
Open banking	•	•	•	•
Regularly updated portal	•	•	•	•
Ongoing access to adviser (online/offline)	Initial meeting only	1 online meeting every year	1-2 meetings per annum in person or online	As required
Financial health check			•	•
Periodic review of:				

We offer services for a fee on the understanding that while we strive to provide a comprehensive range of services at all times, there may be instances when certain services are temporarily unavailable and/or not important to you. Despite any temporary limitations, our fee structure remains consistent and unchanged.

PK Group London: Our tiered service offering continued

• Review of financial objectives	Initial only	•	•	•
• Review of risk profile	Initial only	•	•	•
• Review of product performance	Initial only	•	•	•
• Review of product suitability	Initial only	•	•	•
Access to PFP for secure messaging and document sharing		•	•	•
Annual pension allowance (excluding carry forward)		•	•	•
Arranging regular withdrawals (excluding pensions)		•	•	•
Personal introduction to legal services		•	•	•
Distribution of news items: outlook, the safeguarding of customer investments, quarterly market commentary		•	•	•
Personal introduction to accountancy services at preferential rates		•	•	•
Discussion on the general progress of client investments		•	•	•
Increasing/amending regular payments			•	•
Liaising with 3 rd party professionals			•	•
Income/expenditure review and forecasting		•	•	•
Other				
Quality advice	•	•	•	•
Peace of mind	•	•	•	•
Excellent customer service	•	•	•	•
In-depth market research and product provider research	•	•	•	•
Direct telephone and email access to an adviser		•	•	•
Access to specialist advisers, some Chartered and others specialised in Long Term Care, IHT/tax Saving Investments			•	•
Invitations to select special events for in-house meet and greets			•	•
Face to face adviser meetings				•
Additional meetings with professional advisers				•

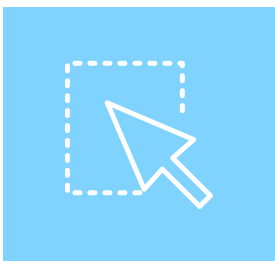


Financial planning

You may only reach your financial goals if you have taken the time to assess and plan what they are. Although obvious, many people retain only vague ideas of the level of wealth they require to meet their financial goals.

Financial Planning 365 gives you the tools, time and advice to help you identify, plan for, and reach your objectives.

Unlike transactional financial planning services, Financial Planning 365 provides you with access to advice throughout the year and a professional financial planner to assist in keeping your financial plans up to date.



24/7 access to your investments

Financial planning 365 is designed to be delivered in conjunction with an online platform. This service consolidates all your investments in a single online location.

OUR ONGOING RELATIONSHIP WITH YOU

A comprehensive annual review of your financial plans

A key component of financial planning is taking the time to review and update your plans. We will contact you at least once a year to arrange a meeting at which we will review the past year and plan ahead.

This meeting can take place either at our offices or at your home, office or video call.*

The agenda for this annual review meeting will include:

- Review of investment portfolio and your net wealth.
- Review of your financial goals and requirements.
- Developments that may affect your financial plans.
- Ensure your ongoing needs are met.
- Assess suitability of your portfolios relative to your risk profile.
- Identify any changes that you want to make in your portfolio and your plans.
- Recommend wills & other legal arrangements are kept up to date.



TAX PLANNING



Your financial adviser will take into account your tax status when advising you on your investments. Your financial plan could include tax efficient investments such as pensions, ISAs, VCTs and EISs.

*Please note that this meeting needs to take place at a location that is within reasonable distance of PK Group – there may be an additional cost if you wish this meeting to be held at a location a significant distance from London.

As well as the annual review, our Financial Planning 365 service gives you your year round access to our financial planning team if you need any further advice or guidance.

OUR TEAM



Our financial planning team has years of experience in advising affluent and high net worth individuals.

The team includes:



Martin Crawley-Boevey

Director of Financial Planning
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Bernard Rust

Chartered Financial Planner
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Graham Pearce

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James Porter

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Alternatively, you can contact us via +44 (0)20 8334 9953



Inheritance tax planning

Inheritance tax (IHT) planning can be very complex. PK Group can review your affairs and arrangements and make suitable recommendations. Our fee will depend upon the complexity of your affairs. There may then be additional costs for implementing any recommendations advised.

Pension switching

We can advise you on the suitability of transferring any existing pension arrangements. Our fee for this service will be based on the number of schemes reviewed. If our recommendations are implemented, a transaction charge will also apply.

At retirement planning

Once you have decided when to retire, our team can advise you on the most appropriate tax efficient method of drawing your income in retirement. In practice, this often means managing your non-pension savings alongside your pension savings whilst also utilising your tax allowances.

DFM vs. Advised Portfolio Management

Advisory:

This approach requires our Advisers to correspond and advise Clients on portfolio Fund switches or cash investments. Every fund switch or new cash investment needs to be agreed with Clients before action is taken. This can lead to inefficiencies especially during periods of volatility and market distress which can potentially impact performance over the long term. Risks are less easy to control. However you will have input into each fund chosen within the portfolio.

Fund research is delivered through our research platform with FE Analytics. Fund list limited to around 100 Funds and certain sectors not considered e.g. Private Equity. Global Multi Asset Funds often used within Portfolios.

Financial Planning charge 0.75% p.a.

Discretionary:

This approach enables PK Wealth or another Discretionary Fund Manager (DFM) to managed Client Portfolios on a Discretionary basis. This means that there is a mandate in place allowing Funds/Shares/Bonds to be traded without the need to get agreement with Clients before trades are actioned. This can lead to greater efficiencies and risk controls which in turn can reduce volatility and add value over the long term. Re-Balancing to ensure Risk Profiles are maintained happens more frequently.

Wider research tools are used and more sectors considered such as Private Equity, Commodities and Hedge Funds. Global Multi Asset Funds not used as the objective is to find the best Manager in a given sector rather than one Manager investing across multiple sectors and asset classes.

PKW work on a defined average return expectation managing portfolios within specific volatility parameters. Returns, volatility and portfolio positioning are monitored on a monthly basis and all investment decisions are discussed in weekly team meetings. PKW hold meetings with managers of funds in which they invest as part of an extensive due diligence process.

The team produce quarterly portfolio valuations including a letter summarising strategy, an asset allocation sheet summarising portfolio changes over the quarter and a market overview document summarising investment views including market performance data.

Financial Planning charge 0.6% + DFM charge 0.6% (+ VAT)

Mortgages and equity release

The mortgage market is complex and constantly changing. Our independent mortgage advisers have access to the whole market and can help you source a suitable loan or review your current loan arrangements with the view to reducing your overall costs. Our team of equity release specialists can also help you with later life planning. Our charges are based on the amount of time spent and the level of complexity involved.

Life assurance & health insurance

We do not charge Financial Planning 365 subscribers a fee for advice regarding life or health protection. We may receive a commission from a life insurance company for placing the business.

Tax advice

For client's subscribing to our Financial Planning 365 and requiring accountancy assistance with their tax affairs, we offer an introductory discount of 20% from the normal charges when introduced to our accountancy arm, PK Partners LLP.

Discretionary fund management

Our experienced investment teams work with our clients and their advisers to construct portfolios to meet their needs. For clients requiring discretionary fund management services, we can introduce you to our wealth management arm, PK Wealth Ltd. PK Wealth also provide AIM IHT Portfolio services.

Accountancy services

PK Group has a very experienced team of accountants and tax advisers. Subscribers to Financial Planning 365 receive a 20% discount on their tax returns and on fees relating to accounting.

Get in touch today

Please feel free to contact us via
any of the following:

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