# Managed Portfolio Service
# Cautious – ESG

PK WEALTH

## March 2024

### Portfolio Strategy

Our Cautious Risk profile is managed on an outcome basis with an expected long term (10 years plus) average annual rate of return of 4.7%pa, net of all charges. The return target is re-assessed at the start of each year using the portfolio optimisation process. Our long-term equity allocation for this risk profile is 25.0% with a min to max range of 15.0% to 35.0% incorporating targeted long-term risk bands.

### Key Information

| | |
|---|---|
| Inception Date: | 31.12.19 |
| No. of holdings: | 24 |
| Portfolio Yield: | 3.17% |

### Portfolio Comparison

IA Mixed 0-35%

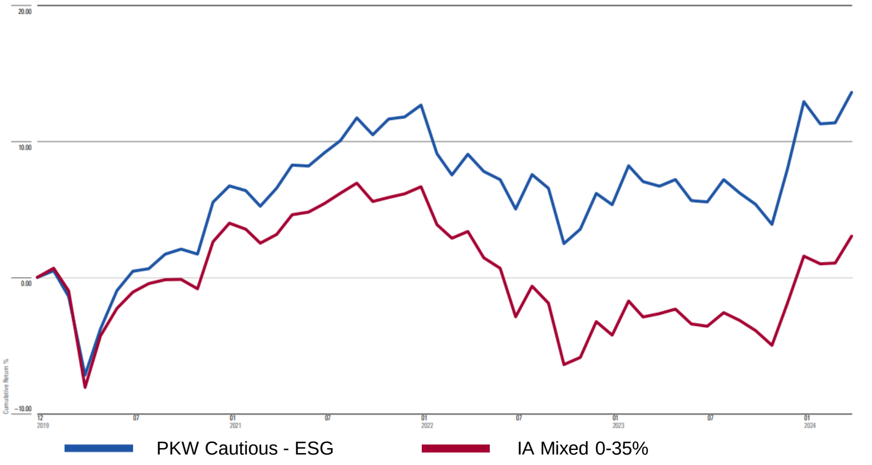
### Charges

| | |
|---|---|
| Annual Management | 0.50% |
| *Underlying Funds (MIFIDII) | 0.58% |
| **Total Ongoing Charge** | **1.08%** |

### Other Charges

Platform fees for custody, dealing and administration services vary across providers.

A professional adviser fee may be added subject to agreement between client and adviser.




Returns shown are net of underlying fund charges but gross of PK Wealth management charges, platform and any Financial Planner charges. Deduction of these charges will reduce the returns shown.
Cumulative total returns are based on a notional portfolio in Morningstar Direct and are provided for illustrative purposes only. Performance of individual client portfolios will differ from the returns shown here.
*MiFID II charges are based on a weighted average of underlying fund OCF plus transactional/incidental costs. This charge will vary according to the specific assets held within the portfolio.

## Performance

| Cumulative Performance | 1 Month | 3 Month | YTD | 1 Year | 3 Year | Inception |
|---|---|---|---|---|---|---|
| PK Wealth Cautious - ESG | 2.01% | 0.60% | 0.60% | 6.46% | 6.60% | 13.58% |
| IA Mixed 0-35% | 1.95% | 1.44% | 1.44% | 5.84% | -0.13% | 3.03% |

| Calendar Year | 2020 | 2021 | 2022 | 2023 |
|---|---|---|---|---|
| PK Wealth Cautious - ESG | 6.72% | 5.56% | -6.49% | 7.19% |
| IA Mixed 0-35% | 3.98% | 2.57% | -10.22% | 6.14% |

| Volatility | 1 Year | 3 Year |
|---|---|---|
| PK Wealth Cautious - ESG | 7.16% | 6.31% |
| IA Mixed 0-35% | 5.82% | 6.53% |

## Current Asset Allocation

| | |
|---|---|
| Cash | 3.5% |
| Alts | 15.5% |
| Fixed Income | 58.5% |
| Equity | 22.5% |

## Top Ten Holdings

| | |
|---|---|
| Vanguard UK Gilt ETF | 7.5% |
| iShares UK Gilt ETF | 7.4% |
| Artemis Corporate Bond | 7.0% |
| RL Short Dur Credit | 6.5% |
| Vanguard UK Long Dur Gilt Fund | 5.9% |
| INPP Infrastructure Plc | 5.5% |
| CT UK Social Bond | 5.0% |
| TwentyFour Sustainable Sht-Trm Bond | 5.0% |
| Aubrey Citadel | 3.9% |
| iShares $ Treasury Bond 1-3yr ETF | 3.9% |

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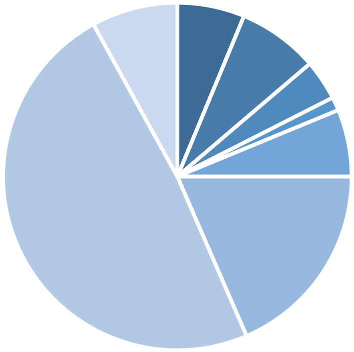
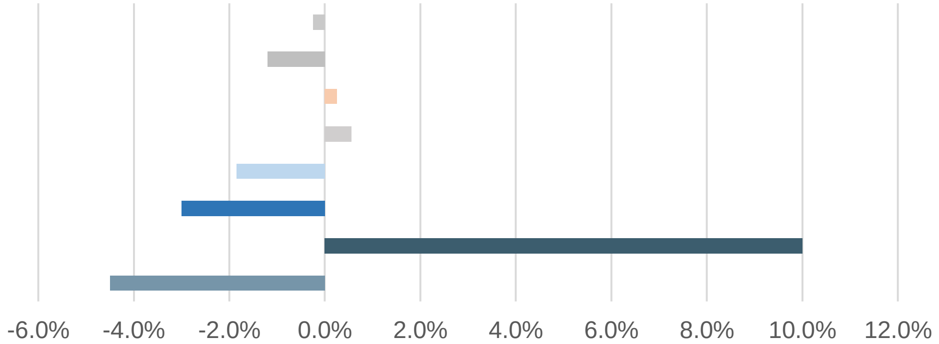
## Long-Term Asset Allocation



| | |
|---|---|
| UK Equity | 6.25% |
| US Equity | 7.50% |
| Europe ex UK Equity | 3.75% |
| Japan Equity | 1.25% |
| Asia/EM Equity | 6.25% |
| Alts | 18.50% |
| Fixed Income | 48.50% |
| Cash | 8.00% |

## Current Asset Allocation vs Long-Term

| | |
|---|---|
| UK Equity | -0.25% |
| US Equity | -1.20% |
| Europe ex UK Equity | 0.25% |
| Japan Equity | 0.55% |
| Asia/EM Equity | -1.85% |
| Alts | -3.00% |
| Fixed Income | 10.00% |
| Cash | -4.50% |




## Investment Team

**Michael Usher**
Head of PK Wealth

**James Regan**
Senior Investment Manager

**Helene Jelman**
Senior Investment Manager

## Additional Information

There can be no assurance that any portfolio will achieve its long-term target-return. The composition of the portfolio may vary due to the availability of investments across different platforms. The current asset allocation shown reflects the most recent portfolio re-balance carried out. Investment values may increase or decrease as a result of currency fluctuations.

The portfolio yield is indicative only. Performance of the model is not intended to track the rise and fall of any specific index. The mandate is typically suitable for retail clients able to bear losses on their capital in order to achieve future capital growth.

## Contact Information

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## Portfolios available on

AEGON AJBell Investcentre FundsNetwork AVIVA M&G wealth