

PK | WEALTH

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Charities and Foundations

Investment Management Services

Company Overview

PK Group was founded in 2003 as a multi-disciplinary financial services firm working with individuals, families and businesses. The group has grown organically and through acquisition and now provides integrated wealth management, financial and tax planning, business advisory, employee benefits and accountancy services. The group employs more than 60 staff in London and the South-East.



PK Wealth, a subsidiary of the PK Group, provides investment management services to private clients, trusts and charities. We work together with our clients and their advisers to ensure an integrated and personalized service dedicated to achieving our clients' long-term financial objectives.

We are experienced investment professionals with a proven track record of multi-asset class investing. We have extensive experience managing investments for a range of clients including private clients, charities, foundations and large institutions.



Our Services

We work with private individuals, companies, trusts and charities in conjunction with their professional advisers. We focus solely on our area of expertise with the aim of achieving our clients' long-term financial objectives. We offer the following discretionary portfolio management services.

Bespoke Portfolio Service

Globally diversified, multi-asset portfolios tailored to each client's requirements. Active, passive and ESG solutions available. Clients have access to investment managers.

Appropriate for clients with investable assets of £200,000 or more.

Managed Portfolio Service

Globally diversified, multi-asset portfolios managed around a common framework. Active, passive and ESG solutions available.

Appropriate for clients with investable assets of £50,000 or more.

Charity Portfolio Service

Globally diversified, multi-asset portfolios designed to generate long-term returns above inflation.

Appropriate for charities and foundations with investable assets of £500,000 or more.

IHT Portfolio Service

Innovative portfolios of AIM and Asset-Backed investments that qualify for Business Relief.

Appropriate for clients with investable assets of £200,000 or more.

Direct Equity & Bond Portfolio Services

Actively managed portfolios of UK-listed equities or GBP-denominated corporate bonds. Portfolios are appropriate for the Tier 1 Visa immigration programme.

Appropriate for clients with investable assets of £250,000 or more (equity portfolio) or £1,000,000 or more (bond portfolio).

Charity and Foundation Investment Service

Our main objective is to help trustees of charities and foundations achieve their long-term investment objectives with confidence.

Charities and Foundations are more likely to achieve their investment objectives if they have a well thought out investment strategy, which is endorsed by the board of Trustees and clearly documented in a comprehensive Investment Policy Statement. We encourage boards of charities and foundations to spend time reviewing and agreeing their Investment Policy.

The Investment Policy Statement provides a framework for the management of your charity's investment portfolio including setting out the investment objective, attitude to risk, spending policy, performance and reporting requirements and any other specific requirements. We manage your investment portfolio in accordance with the guidelines set out in your Investment Policy Statement.

We understand that charities operate in a complex environment and that charity trustees and executives appreciate on-going support and advice from their investment managers. We are available to meet with your Investment Committee or Board of Trustees on a regular basis. Our hope is to become trusted long-term advisors to our charity and foundation clients.

We manage three main portfolio strategies: Balanced, Growth with Income and Growth. Our portfolios have been designed to generate annualized returns above inflation as measured by UK CPI ranging from CPI +2.5% to CPI +5%. As part of our bespoke approach, we can construct portfolios with different return objectives or portfolios specifically tailored to your Charity's requirements.



Investment Strategy and Process

Achieving The Investment Objective

Our aim is to achieve your Charity's Total Return objective whilst complying with the conditions stipulated in your Investment Policy Statement.

Asset Allocation is Key

The Long-Term Asset Allocation Strategy sets out the portfolio allocation to equities, bonds and other assets designed to best ensure that the Total Return objective is achieved whilst minimizing risk and volatility. The Long-Term Asset Allocation acts as a long-term benchmark. We construct portfolios around this benchmark varying the allocation to each asset class depending on the current economic and market conditions.



Investment Strategy and Process

Portfolio Construction We manage well-diversified portfolios invested in a range of investments including equities, bonds, property, infrastructure, other assets, and cash. We invest globally across all main geographical regions.

We rebalance portfolios when they have moved significantly from their target allocation allowing us to take profit after significant upside or averaging down purchase costs following market weakness.

We continuously monitor markets and will make tactical investment decisions when appropriate, taking advantage of short-term market inefficiencies as well as attractive investment opportunities as they arise.

Risk Management

Our portfolios are highly diversified across different asset classes and geographical regions. Portfolio diversification helps reduce volatility and downside risk as well as the risk of missing out on the best performing asset classes or region at any one time. We review the portfolio exposure to specific risks as appropriate.

We review portfolios monthly, monitoring performance, asset allocation and underlying investments. We also monitor portfolios to ensure they remain within the agreed asset allocation and volatility ranges.

Independent research

PK Wealth is an independent investment management business. As we are not tied to any investment house, we can focus on finding the best managers in each asset class.

We invest in a mix of active and passive funds. Passive funds such as Exchange Traded Funds (ETFs) and index tracker funds enable us to get exposure to major markets at a very low cost. When selecting active funds, we look for specialist investment managers with a strong and consistent investment process and sustained risk adjusted out-performance over time. We have put in place a systematic process to screen, rank and rate different fund managers based on both quantitative and qualitative factors.

Fees and Charges

We are aware of the compounding impact of fees and charges on clients' portfolios and regularly monitor overall portfolio charges to ensure we offer a competitive service. The overall portfolio charges have three components:

- PK Wealth annual management fee: 0.5% +VAT (up to £5,000,000 and 0.4% +VAT above £5,000,000)
- Custody fees
- Third-party fund charges

Custody fees and third-party fund charges will vary dependent upon the choice of custody platform and underlying investment funds.

Contact Us

If you would like to know more about our Charity and Foundation Investment Service, please get in touch. Our team would be delighted to answer your questions.

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IMPORTANT INFORMATION

Past performance is not a reliable indicator of future returns. The value of investments and the income derived from them can go down as well as up and you may not get back the amount invested. The information in this document does not constitute advice or a recommendation and is for the information of the recipient only. Investment management and portfolio services are provided by PK Wealth Limited which is authorised and regulated by the Financial Conduct Authority. PK Wealth Limited is registered in England (number 08991126).