

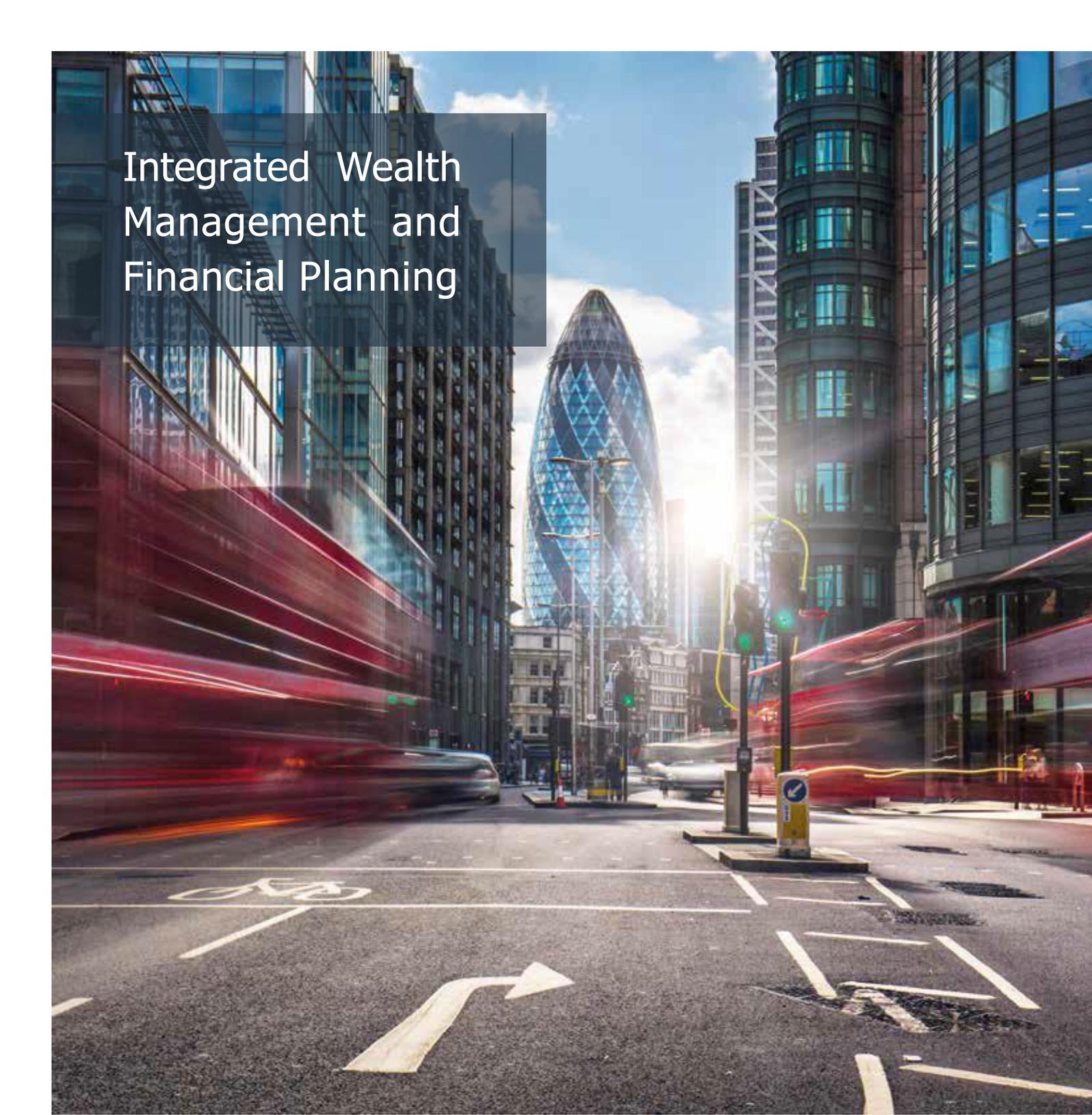
PK | WEALTH



# CONTENTS

COMPANY OVERVIEW	01
OUR SERVICES	03
OUR INVESTMENT PHILOSOPHY	05
PORTFOLIO CONSTRUCTION	07
PORTFOLIO MANAGEMENT	09
OUR SERVICE ADVANTAGE	11
SENIOR MANAGEMENT TEAM	13
GET IN TOUCH	15





# Integrated Wealth Management and Financial Planning

01

## COMPANY OVERVIEW

PK Group was formed in 2003 as a multi-disciplinary financial services firm working with individuals, families and owner-managed businesses in and around London. The group has grown organically and through acquisition and now provides integrated wealth management, financial and tax planning, business advisory, employee benefits and accountancy services.



PK Wealth is a PK Group company and provides a specialist investment management service using a rigorous methodology supported by robust research. Our level of integration provides a one-stop shop for discerning clients.

Our experienced investment team works with clients and their advisers to construct portfolios to meet stated needs.

With over 60 employees, PK Group has offices in London and the surrounding area.

A photograph of the London skyline at dusk. The Tower Bridge is in the foreground, illuminated with blue lights. Behind it are several modern skyscrapers, including the Gherkin (30 St Mary Axe) and the Shard. The sky is a mix of blue and orange from the setting sun.

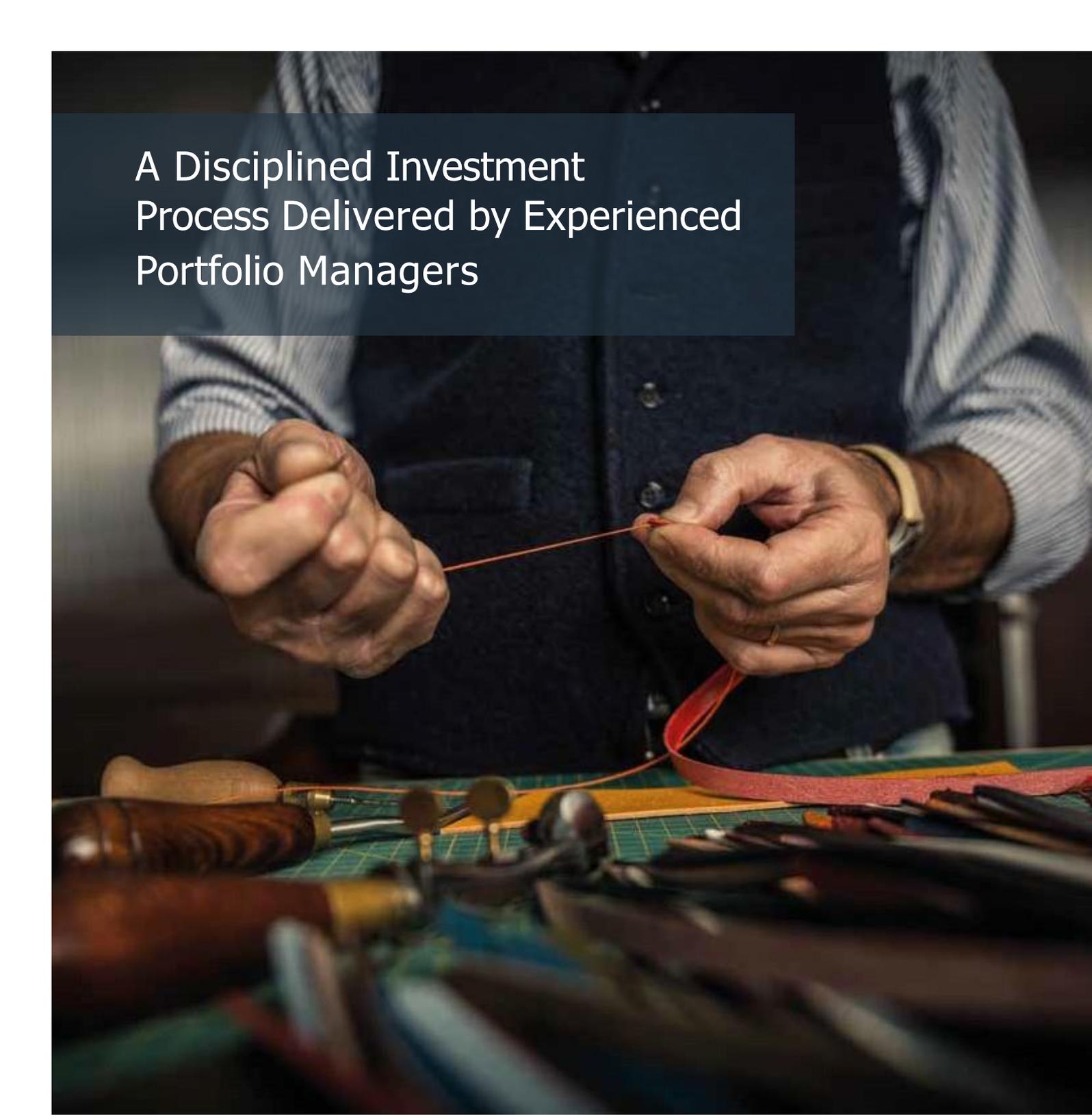
# Discretionary Fund Management Solutions supporting Long-Term Financial Objectives

03

OUR SERVICES

We work with private individuals, companies, trusts and charities in conjunction with their professional advisers. We focus solely on our area of expertise with the aim of achieving long-term financial objectives for each client.

We offer five services on a discretionary basis:		
Bespoke Portfolio Service	Globally diversified, multi-asset risk rated discretionary portfolio management tailored to each client's requirements. Active, passive and ESG solutions available. Clients have access to investment managers to discuss investment strategy and portfolio positioning.	Appropriate for clients with investable assets of £200,000 or more.
Managed Portfolio Service	Globally diversified, multi-asset portfolio solutions with varying risk profiles managed around a common framework. Active, passive and ESG options available.	Appropriate for clients with investable assets of £50,000 or more.
IHT Portfolio Service	Innovative portfolio of AIM and Asset Backed (AB) investments that qualify for Business Relief. Five risk profiles with varying allocations to AIM and AB investments.	Appropriate for clients with investable assets of £200,000 or more
Direct Equity & Bond Portfolio Service	Actively managed portfolios of either direct UK-listed equities or GBP-denominated corporate bonds. Both portfolios are appropriate for individuals applying for the Tier 1 Visa immigration programme.	Appropriate for clients with investable assets of £250,000 or more (equity portfolio) or £1,000,000 or more (bond portfolio)
Charity Portfolio Service	Diversified multi-asset portfolio designed to generate long-term returns above inflation whilst minimising risk and volatility. Three main risk profiles available for clients adopting a total return approach	Appropriate for clients with investable assets of £500,000 or more.



A Disciplined Investment  
Process Delivered by Experienced  
Portfolio Managers

Our investment philosophy focuses on five distinct areas:

---

**Achieving The Investment Objective** Our long-term investment objective is the achievement of portfolio returns commensurate with a targeted level of risk.

---

**Asset Allocation is Key** We determine portfolio allocation to equities, bonds, other assets and cash. Our asset allocation strategy is reviewed formally on a quarterly basis and adjustments may be made where appropriate to enhance investment returns.

---

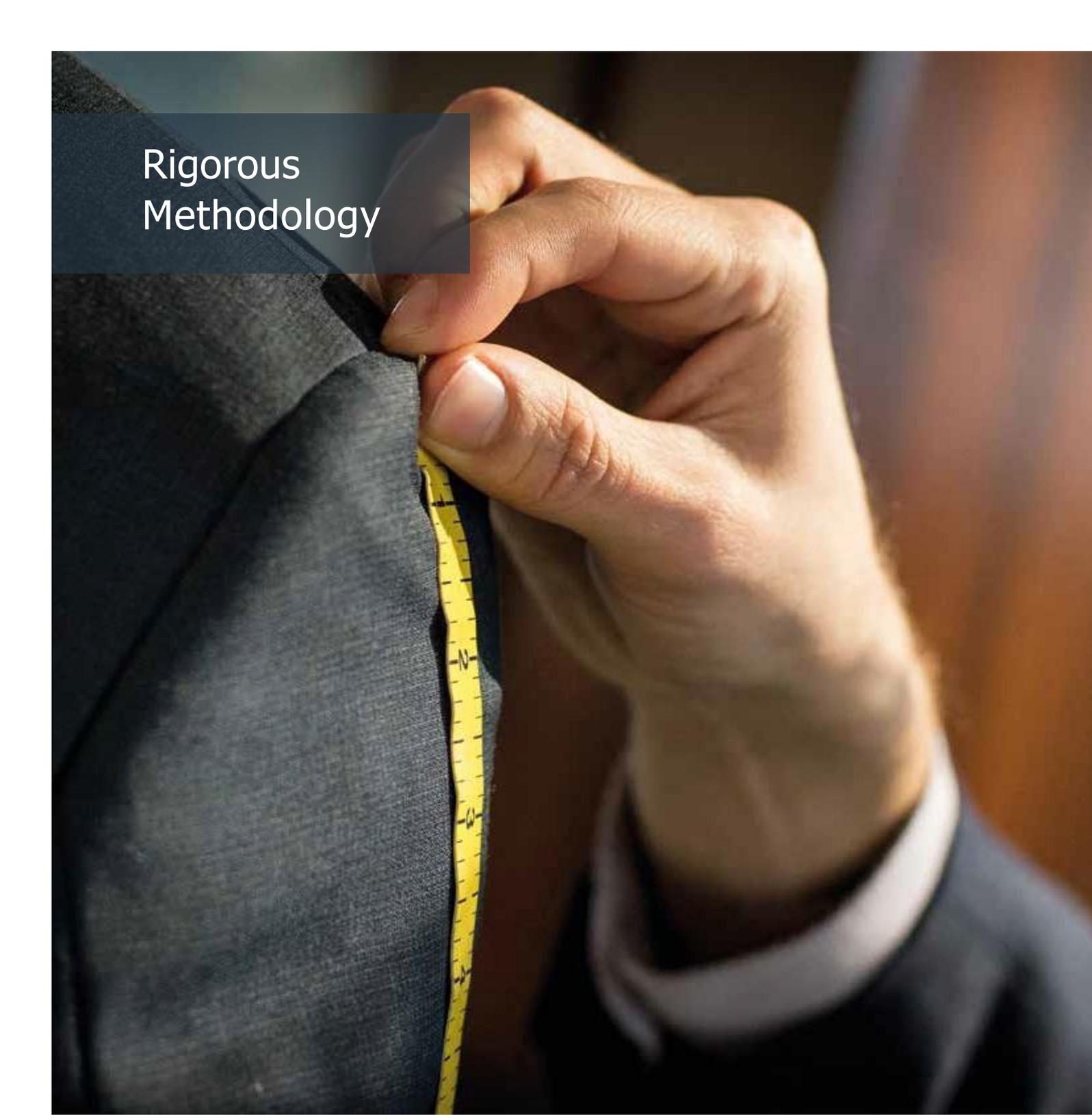
**Portfolio Construction Matters** We focus on investment styles incorporating value and growth, as well as market capitalisation. We use a blend of active and passive investments across a range of complementary asset classes and geographies. Our aim is to adequately diversify a portfolio and incorporate a range of different themes.

---

**Independent Research** We have no ties to providers to whom we might be biased to support. We receive no incentives from suppliers and are free to select investments based purely on merit. We conduct a range of face to face meetings with fund managers to gain a broad understanding of their processes and current positioning.

---

**Competitive Charges** We have access to some of the most attractive terms in the market on a broad range of investments. We maintain a focus on overall portfolio charges to ensure that we are transparent and competitive.



Rigorous  
Methodology

07

PORTFOLIO CONSTRUCTION

The construction of our portfolios involves the following areas:

---

### Selection of Investments

We use external database systems to screen the investment universe for interesting ideas. We set search criteria based on factors including performance, risk/volatility, asset allocation, geographical spread, market capitalisation and investment style.

### Buy List

Our buy list comprises only those assets which have passed our rigorous due diligence process.

We operate an ongoing monitoring process and make alterations to our list when managers, investment processes, or our conviction in the investment has changed.

### Transition

We seek to phase in investments within three months from receipt of cash in order to average entry prices. For a portfolio transferred in specie, we aim to move that portfolio in line with the appropriate asset allocation within a period of six months.

### Risk Management

Our objective is to achieve targeted returns with appropriate long term risk. We use a range of tried and tested statistical measures to monitor portfolio risk.

Our aim is to keep portfolio volatility within defined bands and use opportunities to either increase or reduce risk by targeting specific investments or asset allocations.

# Portfolio Review and Actions



## Portfolio Monitoring, Rebalancing and Client Reporting.

---

### Portfolio Monitoring

Portfolios are monitored and reviewed monthly to ensure they remain in line with our current investment outlook.

### Portfolio Rebalancing

Where portfolios have moved significantly from set parameters, we seek to adjust exposure to individual assets, geographies or overall asset classes as appropriate on a periodic basis.

### Client Reporting

A valuation report is delivered by email or hard copy every three months according to client preference. It includes assets held, changes in value, net investments and current asset allocation. Contract notes for each trade are delivered according to client preference.

### Keeping You Informed

Following each calendar quarter, we provide a newsletter delivered via email or accessible on our website. In addition, we comment on any significant events which may have an impact on investments. Finally, we provide informative articles on investment topics to aid understanding. Clients have access to their portfolios online at all times.

Solutions To  
Meet Your Needs

We are independent managers, not owned by a large group. PK Wealth is owned by directors, private investors and staff.

- ▶ We work closely with your professional advisers.
- ▶ Our staff are all professionals, highly qualified in their areas of expertise and with decades of experience.
- ▶ Our portfolio management team has a track record of success.
- ▶ We seek long-term, valued relationships and believe the best recommendations come from existing clients.
- ▶ We are well versed in dealing with a wide range of clients, including professionals, retirees, entrepreneurs, trusts, charities and companies.
- ▶ Clients have direct access to portfolio managers where appropriate.
- ▶ Our interests are aligned with our clients as our fees vary with the performance of the portfolios managed.
- ▶ We can call on the expertise of the financial planning, tax and accounting specialists within PK Group.
- ▶ We are independent investment managers and are motivated to select only the best possible solutions.
- ▶ We use the best technology vendors who provide the most client friendly and efficient solutions.

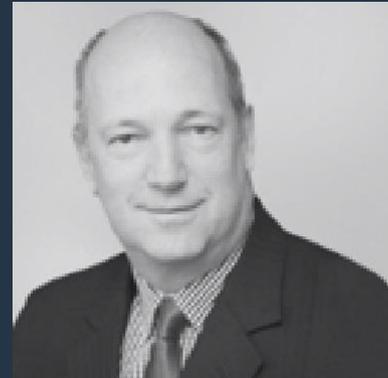
# SENIOR MANAGEMENT TEAM



**Patrick  
Kennedy**

Chairman

A Chartered Accountant, Patrick founded PK Group in 2003. He specialises in strategy and has worked with several private and public companies through various stages of development. He is CEO of PK Group and was Chairman of Nautical Petroleum PLC, a UK listed company, until its acquisition by Cairn Energy PLC in 2012 for a cash consideration of £414 million. Patrick also holds an MBA and an MA in Economics.



**Martin Crawley-  
Boevey**

Director

Martin is a Financial Planning specialist with over twenty five years' experience of financial services and fifteen years' experience in assisting high net worth individuals in structuring their investments to achieve tax efficient outcomes.



## Michael Usher

Head of PK Wealth

As Head of PK Wealth, Michael has extensive investment experience and is involved in the asset allocation, investment selection and portfolio construction process.

Prior to joining PK Wealth, Michael spent twenty years with Brooks Macdonald Asset Management where, as a company director, he ran an investment team.

Michael helped to establish two other discretionary investment management businesses before joining PK Wealth in January 2016.



## Vince Harvey

Compliance Officer

With over twenty five years in the financial services sector, fifteen of which have been in Compliance roles, Vince is responsible for FCA compliance within PK Wealth.

Particular areas of focus are the management and reporting of client portfolios and the maintenance of staff competence.

# GET IN TOUCH

---

PK Wealth,  
1 Parkshot,  
Richmond,  
Surrey, TW9 2RD

---

Tel: 020 8334 9953  
Tel (from abroad): +44 20 8334 9953  
Fax: +44 (0)20 8334 0870

Email: [welcome@pkgroup.co.uk](mailto:welcome@pkgroup.co.uk)  
Web: [pkgroup.co.uk](http://pkgroup.co.uk)

---



The services of PK Group are conducted by PK Wealth Ltd, PK Partners LLP, PK Financial Planning LLP and PK Group Ventures Ltd. PK Group is also a trading name of PK Wealth Ltd, PK Partners LLP, PK Financial Planning LLP and PK Group Ventures Ltd. PK Wealth Ltd is a limited company registered in England and Wales No. 08991126. PK Partners LLP is a limited liability partnership registered in England and Wales No. OC304787. PK Financial Planning LLP is a limited liability partnership registered in England and Wales No. OC303592. PK Group Ventures Ltd is a limited company registered in England and Wales No. 8480181. PK Wealth Ltd and PK Financial Planning LLP are authorised and regulated by the Financial Conduct Authority.

